August 29, 2012

President

Lago

Fiore Way # Delray Beach, FL 33445

CERTIFIED MAIL
RETURN RECEIPT
70111150000063202553
Also via Regular Mail
Also via Email

Dear Mr.

As you are aware a Board Member of Lago

Association Inc. has been viciously spreading misinformation about me personally and Integrity Property Management. The attacks by the Board member include web site posting, letters posted on unit doors and the most severe the Board Member has been contacting other Associations we manage in an effort to as she has stated "destroy me and my company". The attacks have created a huge liability for the Association and the Board member personally, as you know from our personal conversations.

NEVER SAID THAT.
WHAT CAN I SAY? I
THINGS THAT ARE
FALSE EASILY COME
OUT OF HIS
MOUTH.

The attacks by the Board Member are unprovoked and stem from what she considers some serious issues. There are no serious issue at Lago with exception of the unit owners who are not paying maintenance fees that total of past due fees as of today. The Comcast issue she is referring to is simple and has previously been discussed with the Board prior to her joining the Board. In a nutshell we could not afford to pay Comcast because of the serious delinquency issue at Lago 1. Lago was in a contract with Adelphi cable and when Comcast purchased Adelphi they assumed ownership of the agreement. The Cable Service contract automatically renews every 5 years, the actual contract was received and retained by past Board members, Lago could not afford the contract. The only way to option out of the contract was to hold payments on the contract and have Comcast convert the contract to a retail individual contract. As discussed many times at several meetings this is what was done. The current balance on the account is \$ . It is the intention of Lago to pay the amount over the next year in monthly installments. The budget could easily absorb this amount. However; since the specific Board Member has become involved I am not sure what Comcast will now accept.

Read the November's meeting mins.

IT MAKES NO SENSE TO ME! IS THAT HOW BUSINESS IS DONE IN FLORIDA??

Due to the incidents mentioned above Integrity Property Management have been forced to protect our Business and Reputations, we have sought Legal Counsel to intervene and resolve the issues caused by the harassment of the Board member. It is unfortunate as both you and I tried to educate the offending Board Member of the true issues so she would stop.

Because of the actions we must take to defend ourselves we can no longer agree to be the Management firm for Lago

. As per our previous phone conversations

This letter will serve as Notice of Termination of contract between Integrity Property Management and Lago

Inc.. Management service will cease on August 31, 2012 at 4pm.

Of course we will be most cooperative in transferring all records to the person you choose to receive them. We also will assist you in the transition to a new Manger and I will be happy to help you in whatever needs you may have.

If you have any questions please feel free to contact me at any time.

Sincerely,

Mike Whittle

Integrity Property Management